

Feb 14th, 2023

Takahata Precision Co. Ltd.,

## Takahata Precision Signs Agreement to Transfer Shares of Takahata Precision India Private Limited to SPRL Group

On February 9, 2023, Takahata Precision Co. Ltd., ( President: Yasuo Yamamoto), Takahata Precision Pte. Ltd. , Takahata Precision India Private Limited executed a share purchase agreement with SPR Engenious Limited, a wholly owned subsidiary of Shriram Pistons & Rings Limited, to divest 75% shareholding in Takahata Precision India Private Limited (**TPIN**). The transaction is expected to be closed on or before May 31, 2023, subject to satisfactory completion of all conditions precedent.

The purpose of this transaction is to further expand TPIN's business by collaborating with SPRL, post transfer of a part of our shareholding.

Detailed information would be available on the following website:

<https://shrirampistons.com/investors-guide-2/>

“Disclosure under Regulation 30”

All the inquiries regarding the above will be handled at the following counters

Takahata Precision Co., Ltd. Corporate Division Tel:+81-3-5334-6801